

AGENDA
Meeting of the Board of Trustees
Kansas Public Employees Retirement System

611 South Kansas Avenue, Suite 100
Topeka, Kansas
Friday, November 22, 2019
9:15 a.m.

Our Mission

KPERS, in its fiduciary capacity, exists to deliver retirement, disability
and survivor benefits to its members and their beneficiaries

Session	Item	Time
Open	1. Oath of Office for New Trustee (Tab A) Brad Stratton <ul style="list-style-type: none">- Laurie McKinnon, General Counsel	9:15 a.m. – 9:20 a.m.
Open	2. Public Comment	9:20 a.m. – 9:25 a.m.
Open	3. Outstanding Service Award Presentation <ul style="list-style-type: none">- Alan Conroy, Executive Director- Kelly Arnold, Chairman	9:25 a.m. – 9:35 a.m.
Open	4. Consent Agenda (Tab B) <ul style="list-style-type: none">a. Approval of September 20, 2019 Minutesb. Approval of October 15-16, 2019 Minutesc. Power of Attorney for Investment Transactions Certificates	9:35 a.m. – 9:40 a.m.
Open	5. Executive Director’s Report (Tab C) <ul style="list-style-type: none">- Alan Conroy, Executive Director	9:40 a.m. – 9:50 a.m.
Open	6. Investment Operations (Tab D) <ul style="list-style-type: none">a. Investment Performance Report<ul style="list-style-type: none">- Bruce Fink, Deputy CIO for Public Markets- Eric Wigginton, Investment Officer for Public Markets- Daniel Wadsworth, Assistant Investment Officer for Public Marketsb. Investment Market Risk Metrics Report<ul style="list-style-type: none">- Ryan Lobdell, Meketa Investment Group	9:50 a.m. – 10:20 a.m.
Open	7. Investment Committee Report (Tab E) <ul style="list-style-type: none">a. Report of Investment Committee Meeting<ul style="list-style-type: none">- Suresh Ramamurthi - Chairman	10:20 a.m. – 10:25 a.m.
Open	8. Deferred Compensation Committee Report <ul style="list-style-type: none">a. Report of Deferred Compensation Committee Meeting<ul style="list-style-type: none">- Ryan Trader, Chairman	10:25 a.m. – 10:30 a.m.
Open	9. Audit Committee Report <ul style="list-style-type: none">a. Report of Audit Committee Meeting<ul style="list-style-type: none">- James Zakoura, Chairman	10:30 a.m. – 10:35 a.m.

Open	10. Actuarial Experience Study – Part III, Including Demographic Assumptions (Tab F) <ul style="list-style-type: none"> - Alan Conroy, Executive Director - Pat Beckham, FSA, EA, FCA, MAAA, Principal and Consulting Actuary, Cavanaugh Macdonald - Dr. Brent Banister, FSA, EA, FCA, MAAA, Chief Actuary, Cavanaugh Macdonald 	10:35 a.m. – 11:35 a.m.
Open	11. Retirement System Operations <ul style="list-style-type: none"> a. Monthly Operations Report (Tab G) <ul style="list-style-type: none"> - Mary Beth Green, Chief Benefits Officer b. Monthly Financial Report (Tab H) <ul style="list-style-type: none"> - Judy McNeal, Chief Fiscal Officer 	11:35 a.m. – 11:40 a.m. 11:40 a.m. – 11:45 a.m.
Open	12. Lunch	11:45 a.m. – 12:05 p.m.
Open	13. Possible Legislation for Consideration by the Next Session of the Legislature (Tab I) <ul style="list-style-type: none"> - Jarod Waltner, Planning and Research Officer - Laurie McKinnon, General Counsel - Alan Conroy, Executive Director 	12:05 p.m. – 12:20 p.m.
Open	14. Presentation of Finalists for Actuarial Consulting Services As Recommended by the Procurement Negotiating Committee (Tab J) <ul style="list-style-type: none"> - Laurie McKinnon, General Counsel - Jarod Waltner, Planning and Research Officer - Alan Conroy, Executive Director <p style="margin-left: 40px;">Finalist One Presentation (30 minutes)</p> <p style="margin-left: 40px;">Finalist Two Presentation (30 minutes)</p>	12:20 p.m. – 1:25 p.m.
Open	15. Board Discussion and Awarding of Actuarial Consulting Services Contract	1:25 p.m. – 1:45 p.m.
Open	16. KPERs Strategic Plan Fiscal Years 2021-2025 (Tab K) <ul style="list-style-type: none"> - Jarod Waltner, Planning and Research Officer - Susan Hancock, Project Manager - Alan Conroy, Executive Director 	1:45 p.m. – 1:55 p.m.
Open/ Executive	17. Review of Initial Orders and Status Report on Recent Kansas Court of Appeals Decision (Tab L) <ul style="list-style-type: none"> a. Kathleen Billings, Staff Attorney <ul style="list-style-type: none"> - Herbert Llewellyn - Sandra Tanner 	1:55 p.m. – 2:05 p.m.
Open	18. Informational Items (Tab M) <ul style="list-style-type: none"> a. News Clips b. Overview of National Pension Litigation 	
Open	19. Other Business	
Open	20. Board Self Evaluation	

**Next Meeting Dates: Thursday and Friday, January 16-17, 2020
Thursday and Friday, March 19-20, 2020**