

## MINUTES

### KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM

#### BOARD OF TRUSTEES

SEPTEMBER 27, 2017

The meeting of the Board of Trustees was held by conference call and called to order by Chairperson Lois Cox at 8:34 a.m. on September 27, 2017, in the Retirement System Board Room, Topeka, Kansas.

Board members present:

- Lois Cox, Chairperson (by phone)
- Kelly Arnold, Vice Chairperson (by phone)
- Ernie Claudel (by phone)
- Shawn Creger (by phone)
- James C. Cusser (by phone)
- Jake LaTurner (by phone)
- Michael Rogers (by phone)
- Ryan Trader (by phone)

Chairperson Cox welcomed all members.

#### **Oath of Office**

Laurie McKinnon, General Counsel, administered the Trustee Oath of Office to James C. Cusser. Mr. Cusser was appointed by Governor Sam Brownback and confirmed by the Senate Confirmations Oversight Committee on September 26, 2017.

#### **Review of Initial Order**

Chairperson Cox suggested that the Board of Trustees meet in executive session for the purpose of discussing confidential legal matters concerning confidential litigation matters. Chairperson Cox made the following motion:

*"I move that the Board of Trustees recess into executive session at 8:38 a.m. to discuss confidential legal matters under K.S.A. 75-4319(b). The following persons are included in the executive session: members of the Board, Alan Conroy, Executive Director, Laurie McKinnon, General Counsel, Kathleen Billions, Staff Attorney, and Mary Beth Green, Chief Benefits Officer. We will reconvene the open meeting in the KPERS Board Room at 9:00 a.m. No binding action will be taken in the executive session."*

The motion was seconded by Trustee Shawn Creger. Motion passed.

At 9:00 a.m. the open session of the Board was reconvened by Chairperson Cox. Chairperson Cox announced that no binding action was taken in the executive session.

Chairperson Cox then suggested that the Board of Trustees meet in executive session for an additional 10 minutes for the purpose of discussing confidential litigation matters. Chairperson Cox made the following motion:

*"I move that the Board of Trustees recess into executive session at 9:00 a.m. to discuss confidential legal matters under K.S.A. 75-4319(b). The following persons are included in the executive session: members of the Board, Alan Conroy, Executive Director, Laurie McKinnon, General Counsel, Kathleen Billions, Staff Attorney, and Mary Beth Green, Chief Benefits Officer. We will reconvene the open meeting in the KPERS Board Room at 9:10 a.m. No binding action will be taken in the executive session."*

The motion was seconded by Trustee Ryan Trader. Motion passed.

At 9:10 a.m. the open session of the Board was reconvened by Chairperson Cox. Chairperson Cox announced that no binding action was taken in the executive session.

No other business was discussed.

The meeting was adjourned by Chairperson Cox at 9:13 a.m.