

KPERS Employer Update

GASB 68 Report for Fiscal Year 2016 Available

Restated

The June 30, 2016 GASB 68 Report (as restated) is again available on our [website](#). The restatement affects **only** the information for the State of Kansas and School agencies. The information in the restated report for Local agencies (both KPERS and KP&F) remains unchanged from the original publication of the report on January 31, 2017.

What Is GASB 68?

Employers that use Governmental Accounting Standards Board (GASB) standards for financial reporting will record their share of pension costs and obligations in their financial statements. GASB 68 provides the information needed for their statements.

If you are unsure about what to do with the KPERS GASB 68 FY2016 report, talk to your accountant or auditor.

Questions?

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