

## 2020 Legislative Session | KPERS Bill Recap

### House Bill 2503 as amended by the House: Repaying delayed employer contributions from FY 2017 and FY 2019

#### Where It's At



#### Quick Look

HB 2503 as amended by the House Committee of the Whole transfers \$268 million to the KPERS Trust Fund for the remaining principal and interest on delayed State/School employer contributions from FY 2017 and FY 2019.

#### Hearings

February 3 – House Committee on Financial Institutions and Pensions  
 February 25 – House Committee of the Whole  
 March 11 – Senate Ways and Means

#### The Fine Print

In both FY 2017 and FY 2019, the State delayed the KPERS State/School employer contributions, but established a payment plan to pay those contributions over 22 years. The State has made annual scheduled payments for the past three years.

HB 2503 transfers \$268.4 million to pay the remaining balance of the payments on the delayed contributions from FY 2017 and FY 2019.

When HB 2503 was introduced, the bill included reamortization of the legacy State/School unfunded actuarial liability. The House Committee of the Whole amended the bill by removing all of the reamortization language.