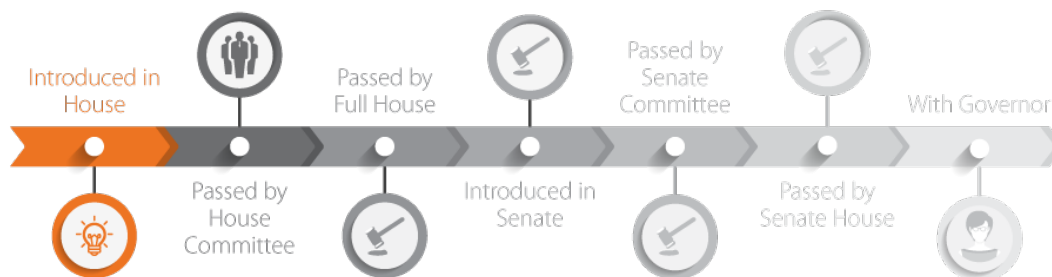


## 2023 Legislative Session | KPERS Bill Recap

### House Bill 2193: Managing the Treasurer's Unclaimed Property Fund

#### Where It's At



#### Quick Look

HB 2193 resumes the transfers from the Treasurer's Unclaimed Property Fund to KPERS for management by the KPERS Board of Trustees.

#### Hearings

No hearings scheduled.

#### The Fine Print

Current State law has provisions for the KPERS Board of Trustees to manage and invest funds certified by the State Treasurer as unclaimed property funds.

In 2017, the Legislature liquidated the unclaimed property funds and paused the statutory transfer of funds to the KPERS Board of Trustees for management and investment. This prohibition is still active today.

HB 2193 lifts the statutory prohibition and allows the State Treasurer to certify amounts to be transferred to the KPERS Board of Trustees.