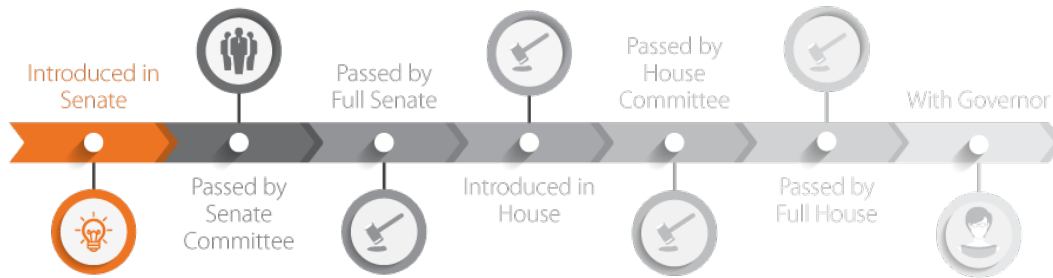


## 2023 Legislative Session | KPERS Bill Recap

### Senate Bill 23: KPERS Alternative Investments

#### Where It's At



#### Quick Look

SB 23 eliminates the 15% alternative investment limit for the Trust Fund and allows the Board of Trustees to establish a cap.

#### Hearings

February 1 – Senate Financial Institutions and Pensions

#### The Fine Print

Current law includes a cap on alternative investments (e.g., private equity, infrastructure) at no more than 15% of the total investment assets of the KPERS Trust Fund. The Legislature established the cap in 2012 when alternative investments within KPERS' portfolio were relatively new.

SB 23 delegates to the Board of Trustees the cap on alternative investments. Several other statutory limitations for alternative investments remain in place.