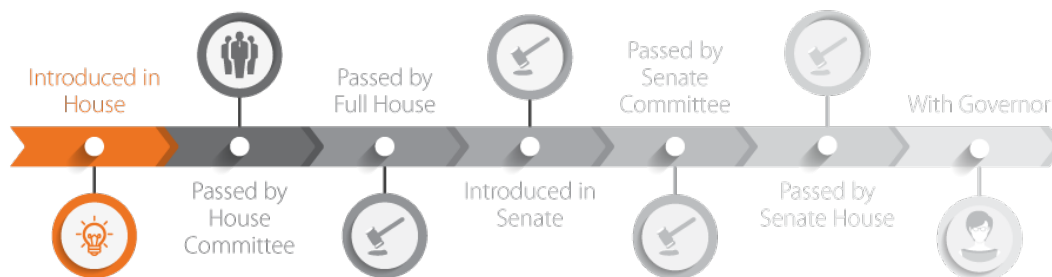


2024 Legislative Session | KPERS Bill Recap

House Bill 2563: One-Time, \$500 Payment to Benefit Recipients

Where It's At



Quick Look

HB 2563 provides a one-time, \$500 cost-of-living adjustment (COLA) payment to retirees, beneficiaries and disability recipients who were retired or disabled on or before July 1, 2014.

Hearings

No hearings scheduled.

The Fine Print

The KPERS, KP&F and Judges retirement plans do not include a COLA. The Legislature has the authority grant COLAs on an *ad hoc* basis, but there are no requirements for COLAs to occur.

HB 2563 proposes a one-time additional payment of \$500 for all retirees, beneficiaries or disability recipients on or before July 1, 2014.

The additional payment is to be made in October 2024.