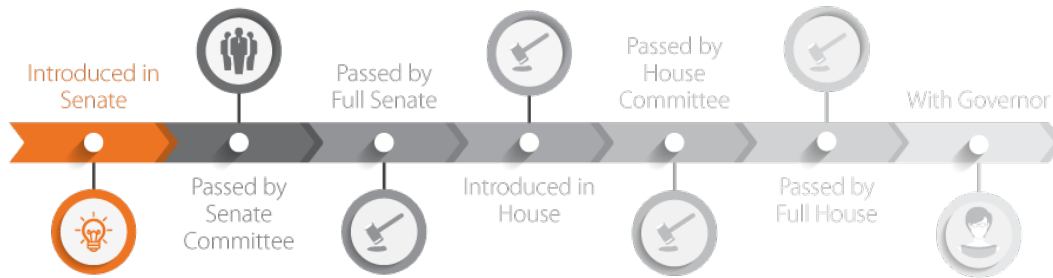


2024 Legislative Session | KPERS Bill Recap

Senate Bill 388: Working-After-Retirement Employer Contributions

Where It's At



Quick Look

SB 388 changes the threshold for the 30% employer working-after-retirement contribution from \$25,000 to \$40,000.

Hearings

No hearings scheduled.

The Fine Print

When a KPERS retiree returns to work for a KPERS-affiliated employer in a covered position, the employer is required to make employer contributions on the compensation paid to the retiree. The employer contribution rate is the statutory rate (12.57% for State/School employers in FY 2024) on the first \$25,000 of compensation and 30% on compensation above \$25,000.

SB 388 would increase the threshold from \$25,000 to \$40,000 for when the 30% rate applies.

A covered position is not seasonal or temporary. The position must work 630 hours (School) or 1,000 hours (State and Local) per year.

KPERS retirees who return to work for KPERS-affiliated employers in non-covered positions do not have employer contribution rates.

KPERS retirees do not make contributions to KPERS if they return to work, whether the position is covered or non-covered.